



2024 PRICE Act Application

Public Hearing 2

Updated Application, in response to the changed NOFO

10:00A START

June 18, 2024

Ground Rules

- To sign into the virtual meeting as a participant:
 - You must type your name and town you reside in into the chat
 - No comments will be noted on record anonymously
- No off-topic comments will be addressed:
 - If more than 2 off topic comments are made by any participant, they will be removed from the meeting
 - They will be warned prior to removal after the first off topic comment



Updated Application Hearing

- Note that on May 20, 2024, HUD updated the NOFO, including a NEW requirement that the application include signed partnership agreements with potential subrecipients.
- In light of this update to the NOFO, we have updated our application
- Changes to our application include:
 - **# of participating communities**
 - **Project scope and total \$ needs**
 - **Clarified scoring rubric**



Who We Are

- **New Hampshire Community Loan Fund**
 - 40-year history providing financing and technical assistance to resident-owned manufactured-home communities
- **NH Community Development Finance Authority**
 - Decades of experience in administering CDBG funds to ROCs



Who We Are

- **Resident-owned Communities (ROC-NH)**
 - Helps residents of manufactured-home parks form cooperatives to collectively purchase the land beneath their homes
 - 149 ROCs in NH, nearly half ROCs in the US
 - 0 failures
 - Created national model in 2008 – ROC USA



\$75 Million Application

- **Infrastructure improvement**
 - \$60 Million
- **New housing opportunities**
 - \$500,000
- **Preservation and revitalization**
 - \$8 Million
- **Grant administration**
 - \$6.5 Million



Vision

- All ROC residents will have the resources to maintain and repair the infrastructure systems needed for health, safety, environmental mitigation, and improved financial savings
- Increase the supply of affordable manufactured housing in ROCs
- Affordable financing for park residents to cooperatively purchase their parks



Goals

- 15 to 18 ROCs repair infrastructure (\$60 Million)
- 25 to 30 pads for new homes (\$500,000)
- 4 to 6 new ROCs created, preserving up to 800 new homes (\$5 Million)
- 4 to 7 ROCs will complete projects with gap financing (\$3M)
- Technical assistance to prepare ROCs for infrastructure repair, will be shared nationally



Approach

- 149 ROC surveys sent; 64 responses
 - **19 need 1 system repaired;**
 - **45 have more than 1**
- 46 ROCs were invited to enter into subrecipient agreements with NH Community Loan Fund to be considered for grant funding, 39 ROCs responded
- 39 ROCs with \$103 Million in total need
- Projects will cost between \$1 Million and \$7 Million
- Projects will take between 6 and 24 months



Environment & Resilience

- Low Impact Development techniques to improve run-off and drainage issues
- Removal of trees and branches to maintain power during storms
- Water and sewer repair to improve water quality
- Removal of underground petroleum tanks
- Weather resistant and climate-appropriate materials
- Connection to renewable energy



Capacity

- NH CDFA oversees two rounds of CDBG projects each year, averaging 8 projects per round, \$500,000 per project
- New Hampshire Community Loan Fund has helped dozens of ROCs obtain more than \$43 Million in USDA-RD, NH DES, and CDBG financing to complete projects since 2000
- New Hampshire Community Loan Fund has assisted 31 ROCs access \$30 Million in ARPA funds since 2022



Scoring Rubric

Prioritization		15.0%
Criteria		Points
Public Water		4
Private Water		4
Septic		2
Municipal Wastewater		2
Electrical		1
Willingness to submeter/promote conservation		2

Need		60.0%
Criteria		Points
Known systems currently in failure and incurring increased operating costs		10
Location in distressed area		10
ROC Specific Income Survey - LMI Status		25
Unavailability of other funding sources per system:		15
<i>Electric</i>		5
<i>Water</i>		5
<i>Wastewater</i>		5

Readiness + Capacity		25.0%
Criteria		Points
Existing engineering report <5 years		5
Board capacity to work with TA, engineers, and construction crews:		20
<i>Annual meeting records available</i>		5
<i>Up to date on financial obligations</i>		5
<i>Regular contact w/ TA</i>		5
<i>Regular board meetings</i>		5

Threshold Criteria		
Criteria		Points
Completed needs survey sent in April 2024		Pass/Fail
Good Standing with N.H. Secretary of State		Pass/Fail
Income Survey Completion 70%		Pass/Fail
Contractual relationship current or willing to sign TA agreement		Pass/Fail
Total Points		100

This information can also be accessed via our application documents which are posted on our website.

[PRICE-Act-Narrative-UPDATED.pdf](#)
[\(communityloanfund.org\)](http://communityloanfund.org)



Application Access

- Our complete application and other information can be found at communityloanfund.org/price.
- For accessibility accommodation for our application documents, please email us at priceact@communityloanfund.org.
- Si vous avez besoin de traduire ce document en français, veuillez nous contacter au priceact@communityloanfund.org
- Si necesita traducir este documento al español, por favor contáctenos en priceact@communityloanfund.org



Questions & Comments