



## The Robert and Joyce McCray Fund

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Bob McCray enjoyed tremendous success with his high-tech business ventures. Ball valves were a focus and for 50 years, with each new company he formed, he stayed on the cutting edge of what ball valve customers needed. He later invested in a broader range of value-added businesses that featured products or services that were early in their lifecycles.

With such a record of innovation and success, he amplified his impact by becoming a mentor to many younger entrepreneurs. He was an extraordinary teacher, and loved to connect people and to provide business education and growth capital to help them succeed.

Bob was generous with his advice and referrals when the New Hampshire Community Loan Fund launched Vested for Growth (VFG). VFG was envisioned as a source of growth capital for existing businesses that needed financing beyond what banks could provide, but whose owners didn't want, or weren't suited for, traditional equity investments. He helped us introduce royalty investing as an innovative alternative, provided quality referrals, and volunteered to serve on the boards of companies in which we invested. He always added value.

Bob was thrilled by the future and its potential. He saw the possibilities in people and in new technologies. John Hamilton, the Community Loan Fund's Vice President of Economic Opportunity, tells the story of when he joined Bob on a trip to Rensselaer Polytechnic Institute, where Bob had graduated as an aeronautics engineer in 1952. Bob was eager to meet the students and teachers and learn about their pursuits and projects.

Bob saw the Community Loan Fund as an entrepreneurial nonprofit aligned with his focus on helping people unleash their potential. We are proud that Bob and Joyce wanted our business finance work to be part of his legacy.