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Early Childhood Education Business Self-Assessment Tool

Developed by Kim Votta Consulting

For the New Hampshire Community Loan Fund

Business of Child Care Initiative

SCORING SUMMARY – EVALUATION – PRE AND POST ASSESSMENT QUESTIONNAIRES

Revised January 2019

Funding provided, in part, by the NH Charitable Foundation, Norwin & Elizabeth Bean Foundation, the Jack & Dorothy Byrne Foundation, the Couch Family Foundation, and the NH Women's Foundation

ECE Business Self-Assessment Tool Pre-Assessment Questionnaire

We've included a pre- and post-assessment questionnaire to the ECE Business Self-Assessment Tool. This allows us to assess the effectiveness of the tool and supports our efforts to fund the Business of Child Care initiative, helping us bring business management resources and trainings to ECE centers in New Hampshire.

Please take a moment to answer the following pre-assessment questions before completing the ECE Business Self-Assessment Tool:

1. How can a business self-assessment tool help your business?
2. How do you describe good business-management practices?
3. What two areas of business management at your center most need improvement?

ECE Business Self-Assessment Scoring Summary

Instructions: Record each sub-category score below. Multiply each sub-category score by its weight and record the result in the total column. This will give you the total score for that sub-category. Sum all of the 'Totals' and divide by the sum of weights, which is 21.

Categories	Sub-categories (Max Score)	Score	x	Weight	=	Total
Financial Management	1 General Financial Management (8)			2		
	2 Budget Planning (4)			2		
	3 Cash Flow Management (12)			2		
	4 Accounting Practices (8) (12 for NPs)			2		
'The Iron Triangle'	5 Enrollment Management (8)			2		
	6 Collections (4)			2		
	7 Cost Per-Child (4)			2		
Human Resources	8 Staff Hiring and Orientation (8)			1		
	9 Performance Evaluation (8)			1		
	10 Professional Development (8)			1		
Planning and Evaluation	11 Strategic Planning (4)			1		
	12 Program Evaluation (8)			1		
Governance (If applicable)	13 Board Composition (8)			1		
	14 Board Leadership (20)			1		

<p>Grading Scale Proprietary Maximum Totals Score: 132 Maximum Weighted Average: 6.28</p> <p>Grading Scale Non-Profits Maximum Totals Score: 168 Maximum Weighted Average: 8.00</p>

Sum of Totals \div Sum of Weights (21) = Average Weighted Item Score =

ECE Business Self-Assessment Tool Evaluation

We continue to assess the value and efficacy of the ECE Business Self-Assessment Tool. To that end, your feedback is important. Please take a few minutes to answer the following questions. Your insights will ensure this tool remains relevant and useful to ECE centers. The evaluation should be sent to Julie McConnell of the New Hampshire Community Loan Fund at jmcconnell@communityloanfund.org or to Kim Votta at kim@kvottaconsulting.com.

1. Did the assessment tool meet its stated objective to assess strengths and weaknesses in business management practices?
2. Was the amount of time required to complete the assessment reasonable? How much time did you spend?
3. Was the meaning of any words or phrases in the assessment unclear?
4. Do the rated items appropriately reflect capacity in the specified business management practices (sub-categories)?
5. Are items missing in any specific category or sub-category? What are they?
6. Were the assessment results easy to understand and apply?
7. Would you recommend the ECE Business Self-Assessment Tool to another ECE center? Why or why not?

Thank you!

ECE Business Self-Assessment Tool Post-Assessment Questionnaire

Congratulations! You have completed the ECE Business Self-Assessment Tool. Please take a moment to answer the following questions. These are the same questions you answered before completing the tool. Has your perspective shifted? What insights did you gain? Let us know!

How can a business self-assessment tool help your business?

How do you describe good business management practices?

What two areas of business management at your center most need improvement?